

Investor Update: FY26 Major Program Deliveries Completed

Janison Education Group Limited (ASX: JAN) attaches an investor presentation which provides an update on the following matters:

- Delivery of major assessment programs completed, including NAPLAN 2026, CA ANZ assessment events, NSW Department of Education Year 2 testing and the first assessment event under Janison's New Zealand Ministry of Education contract.
- Platform and AI capability progressed – new platform capabilities including hybrid delivery and enhanced reporting are in production, and Jai, Janison's own AI platform, is live with customers for AI-assisted item development, with further assessment and practice capabilities in development.
- FY26 will reflect reduced revenue of ~\$3 million from the NSW Department of Education, where Janison no longer provides venue hire services (a change we fully supported, as it allows us to focus on Janison's core competencies of platform, invigilation and test content – aligned with the Company's strategic priorities). On the positive, the Company is also onboarding the New Zealand Ministry of Education program and continues to deliver across other programs and customers. The full-year revenue outcome will be confirmed at FY26 results.
- FY26 EBITDA will reflect the Year 1 NZ MoE onboarding mix, the NSW DoE venue hire exit and investment in delivery capability, supporting future operating leverage as customers move toward a more predictable recurring revenue profile. FY27 EBITDA will include some ongoing impact from these same programs.

Janison Chief Executive Officer, Sujata Stead, said: "This period has demonstrated Janison's capability in a market where very few providers can deliver high-stakes digital assessments at scale. Our team delivered multiple complex programs across the same operational period, drawing on our technology platform, customer partnerships and delivery experience. Where issues arose, they were resolved with partners, and learnings are being applied as we plan for FY27."

"We are also seeing AI become a practical part of how we improve assessment delivery. For Janison, AI is applied thoughtfully and with humans in the loop, given the stakes involved, and is focused on solving real customer problems and improving efficiency. This is how we believe AI can help the Company scale safely and sustainably."

This announcement has been approved for release by Janison's Board of Directors.

For further enquiries, please contact:

Investor Relations

Adrian Mulcahy
Automic Markets

Media Relations

Rebecca Melville
Head of Marketing, Janison



E: adrian.mulcahy@automicgroup.com.au E: rmelville@janison.com

P: +61 438 630 422

About Janison

Janison is an Australian-owned education technology pioneer that supports organisations globally with leading online assessment solutions. For more than 25 years, we have partnered with governments, educators and corporations to transform the way learning is assessed – making it more accessible, efficient and impactful.

Our technology powers some of the world's largest and most trusted assessment programs, including NAPLAN Online, delivered in partnership with Education Services Australia and program partners. With deep domain expertise and a track record of reliable delivery at scale, Janison enables seamless digital assessments for millions of learners worldwide. We are committed to helping educators and institutions deliver fair, effective, and future-ready assessment experiences.





Investor update.

2 June 2026

Janison.

Contents.

1. Strategy

The strategy we are executing.

2. FY26 delivery

NAPLAN 2026, Chartered Accountants ANZ, New South Wales Department of Education Year 2, inaugural New Zealand Ministry of Education.

3. AI at Janison

AI in the product, and AI in how we operate.

4. FY26 close and FY27 focus

A deliberate investment year – and how it sets up FY27.





1.

STRATEGY.

The strategy we are executing.

Strategy.

To be a global leader in the digital delivery of high-stakes assessments, helping customers deliver trusted assessment experiences that improve learning, progression and opportunity.

We connect content, assessment and insights through a single intelligent platform, AI-augmented and built to deliver at scale, safely and sustainably.



Execute go-to-market strategy

FY26 delivered NAPLAN, NSW DoE Year 2 and the onboarding of our largest-ever international contract (NZ MoE). FY27 focus: convert pipeline into repeatable, scalable contracts across APAC, UK, K-12 and Professional Accreditation.

Converting momentum into repeatable, sustainable contracts.



Expand platform capabilities

Hybrid delivery, enhanced reporting, AI marking, and AI-assisted item development now live in production. FY27 roadmap shaped with anchor customers, prioritising scalability, AI capability, and architecture for a growing global customer base.

Accelerating platform and AI capability – one configurable platform across jurisdictions and sectors.



Drive operational excellence

Standardise global delivery, reduce friction and strengthen the operating model for scalable growth.

Strengthening the operating model to scale sustainably.





2.

FY26 DELIVERY.

NAPLAN 2026

Chartered Accountants ANZ (CA ANZ)

New South Wales Department of Education Year 2 (NSW DoE)

Inaugural New Zealand Ministry of Education (NZ MoE)

NAPLAN 2026 and CA ANZ delivered.

Capability and responsiveness proven at scale; learnings applied with partners.



NAPLAN 2026

~4.5M

assessments delivered within testing window

9,368

schools participating

~256,000

peak concurrent students

- ✓ One of the world's largest digitally delivered school assessment programs.
- ✓ Delivered in partnership with Education Services Australia (ESA) and program partners, reflecting long-established operating relationships.
- ✓ Day 1 disruption to morning sessions resolved within approximately two hours; subsequent testing proceeded without interruption.
- ✓ NAPLAN 2027 planning underway, with sharpened focus on risk management and continuous improvement.

Chartered Accountants Australia and New Zealand

~17,000

candidates assessed in FY26 to date.

5

year partnership established

10

testing events across multiple subjects

- ✓ Long-standing relationship spanning over five years.
- ✓ All scheduled assessments for the period have been delivered successfully, including the rescheduled tests for candidates affected by the temporary March disruption.

NSW DoE Year 2 delivery completed **successfully.**

Second-year delivery of the Selective High School and Opportunity Class admission tests showed strong operational progress, reinforcing Janison's capability to deliver reliably at scale.

28,384

students assessed

Across SHS (1-2 May) & OC (8-9 May)

~300

test venues



Year 2 highlights:

- ✓ Delivered in close collaboration with the NSW DoE and other partners.
- ✓ Strong positive feedback received on overall test delivery.
- ✓ Following the clarification of roles with the NSW DoE, Janison now focuses on its core competencies of platform, invigilation, and test content (the last being delivered with Cambridge), while the NSW DoE leads on school network operations, support and liaison.

New Zealand Ministry of Education: largest-ever international contract successfully launched.

First assessment event successfully delivered within an accelerated six-month onboarding timeline, in close partnership with the NZ Ministry of Education.



Delivery highlights:

- ✓ Inaugural SMART (Student Monitoring, Assessment and Reporting Tool) assessment window delivered across New Zealand schools, supporting twice-yearly bilingual assessment for Years 3–10 in English and te reo Māori.
- ✓ Delivered alongside other large-scale programs, demonstrating Janison's ability to execute multiple high-stakes assessments in parallel.
- ✓ Accelerated onboarding demonstrates Janison's ability to innovate and deliver at pace.
- ✓ Hybrid delivery and integrated third-party AI marking now support the SMART program, strengthening Janison's capability for complex assessment delivery.
- ✓ Establishes a strong foundation for future assessment windows under the five-year NZ Ministry of Education contract.

3.

AI AT JANISON.

AI in the product, and AI in how we operate.

AI is built into the platform and how we operate.

Our AI strategy has two reinforcing tracks: AI in the product as an accelerant across the assessment value chain, and AI internally as how we scale delivery safely and sustainably.

IN PRODUCTION

AI-assisted item development (Jai)

Live with customers with continued investment to extend across more item types and subject areas.

IN PRODUCTION

Operational and internal-productivity AI

Applied to support, delivery quality and internal workflow. Part of how we deliver multiple programs in parallel.

PROTOTYPING

Practice platforms and student-facing AI

Adaptive practice and practice-material generation, with the platform-plus-content combination opening new potential revenue streams.

ON ROADMAP

AI marking, insights and reporting AI

AI marking live through third-party integration, with Janison developing its own AI-supported marking capability. Insights AI that will turn assessment data into targeted learning recommendations for students and teachers.

Applied thoughtfully and with humans in the loop, given the stakes involved.



4.

FY26 CLOSE AND FY27 FOCUS.

A deliberate investment year — and how it sets up FY27.



FY26 – a deliberate investment year.

Three observations summarise the key takeaways.

01

FY26 revenue reflects NSW DoE scope change and NZ MoE onboarding

FY26 revenue will reflect a ~\$3 million loss from the from the NSW DoE, where Janison no longer provides venue hire services offset by NZ MoE onboarding and continued delivery across other programs and customers. The full-year revenue outcome will be confirmed at FY26 results.

02

FY26 EBITDA reflects transition-year dynamics

FY26 EBITDA will reflect Year 1 NZ MoE onboarding mix, NSW DoE venue hire exit and investment in delivery capability.

FY27 will carry some incremental costs from our FY26 capability investments, but these lay the foundation for operational leverage at scale – with clients like NZ MoE moving toward a more predictable, recurring mode more predictable, recurring revenue profile.

03

Cash position remains strong

Closing cash expected to remain in the current ~A\$10M range, supporting flexibility and continued investment in our platform and AI capability.

Closing FY26 and positioning for FY27.

Delivery

A strong year across new and continuing programs. Three large-scale assessment programs delivered in the same operational period for the first time, alongside inaugural deliveries for Western Australia's Online Literacy and Numeracy Assessment and the Victorian Building and Plumbing Commission. Learnings reinforce capability to deliver sustainably at scale.

Platform

Platform competitiveness and innovation strengthened in FY26. Hybrid delivery, enhanced reporting, AI marking and AI-assisted item development now in production, with continued investment in AI-led innovation extending Janison's competitive position globally.

Strategy

Global leader in high-stakes digital assessment, helping customers deliver trusted assessment experiences that improve learning, progression and opportunity. A single intelligent platform connecting content, assessment and insight, AI-augmented and built to deliver safely, sustainably and at scale.

Janison enters FY27 focused, with capability, momentum and a clear roadmap.



About us.

Janison is an Australian-owned education technology pioneer that supports organisations globally with leading online assessment solutions. For more than 25 years, we have partnered with governments, educators and corporations to transform the way learning is assessed — making it more accessible, efficient and impactful.

Our technology powers some of the world's largest and most trusted assessment programs, including NAPLAN Online, delivered in partnership with Education Services Australia and program partners. With deep domain expertise and a track record of reliable delivery at scale, Janison enables seamless digital assessments for millions of learners worldwide. We are committed to helping educators and institutions deliver fair, effective, and future-ready assessment experiences.

Explore the opportunities our platform has to offer at janison.com





janison.com

Disclaimer.

Important Notice

This presentation has been prepared by Janison Education Group Limited (ACN 081 897 494) (ASX: JAN) and is general background information about JAN's activities current as at the date of this presentation. This information is given in summary form and does not purport to be complete. Any information forming part of this presentation should not be considered as advice or a recommendation to investors or potential investors in relation to holding, purchasing or selling securities and does not take into account your particular investment objectives, financial situation, risk appetite or needs. Before acting on any information you should consider the appropriateness of the information having regard to these matters and seek independent financial advice.

An investment in JAN securities is subject to known and unknown risks, some of which are beyond the control of JAN. JAN does not guarantee any particular rate of return or the performance of JAN.

Unless otherwise specified, all information is presented in Australian Dollars and is current as at the date of this presentation. Subject to any legal obligation to do so, JAN does not have any obligation to correct or update the content of this presentation.

Forward-Looking Statements

This presentation contains forward-looking statements regarding our intent, belief or current expectations with respect to JAN's business and operations, market conditions, results of operations and financial condition, capital adequacy, specific provisions and risk management practices. Forward-looking statements can generally be identified by the use of words such as 'may', 'will', 'expect', 'intend', 'plan', 'estimate', 'anticipate', 'believe', 'continue', 'objectives', 'outlook', 'guidance' or similar expressions. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those expressed or implied.

Those receiving this presentation are cautioned not to place undue reliance on any forward-looking statements. JAN does not undertake any obligation to publicly release the result of any revisions to these forward-looking statements to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

Disclaimer

The information provided in this presentation does not purport to contain all information necessary to make an investment decision, is not intended as investment or financial advice (nor tax, accounting or legal advice), and must not be relied upon as such. The information is of a general nature and does not take into consideration the investment objectives, financial situation or particular needs or risk appetite of any particular investor. Any investment decision should be made solely on the basis of your own enquiries. JAN is not licensed to provide financial product advice in respect of its shares.